

**Financial Results**

Reference No.

Submitting Merchant Bank  
(If applicable)Company Name **ORIENTED MEDIA GROUP BERHAD ("OMEDIA")**Stock Name **OMEDIA**

Contact Person

Designation **DIRECTOR****Part A1: QUARTERLY REPORT**Financial Year End **30 SEPTEMBER 2014**Quarter **1**Quarterly report for the  
financial period ended **30 June 2015**The figures **Have not been audited****Part A2: SUMMARY OF KEY FINANCIAL INFORMATION**

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2014 30.09.2014 RM '000	2013 30.09.2013 RM '000	2014 30.09.2014 RM '000	2013 30.09.2013 RM '000
1 Revenue	527	328	527	328
2 Profit/(loss) before tax	(13)	(24)	(13)	(24)
3 Profit/(loss) for the period	(13)	(24)	(13)	(24)
4 Net profit/(loss) attributable to ordinary equity holders of the parent	(13)	(24)	(13)	(24)
5 Basic earnings/(loss) per share (sen)	(0.01)	(0.01)	(0.01)	(0.01)
6 Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
	<b>AS AT END OF CURRENT QUARTER*</b>		<b>AS AT PRECEDING FINANCIAL YEAR ENDED</b>	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0326		0.0315	

**PART A3: ADDITIONAL INFORMATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	2014 30.09.2014 RM '000	2013 30.09.2013 RM '000	2014 30.09.2014 RM '000	2013 30.09.2013 RM '000
1 Gross interest income	39	2	39	2
2 Gross interest expense	0	5	0	5

**ORIENTED MEDIA GROUP BERHAD (517487-A)**

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEP 2014  
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	3 Months Ended		Cumulative	
	1st Quarter	1st Quarter	Quarter Ended	
	30 Sept	30 Sept	30 September	
	2014	2013	2014	2013
	RM	RM	RM	RM
Revenue	527,071	327,828	527,071	327,828
Cost of sales	(501,050)	(184,189)	(501,050)	(184,189)
<b>GROSS PROFIT</b>	<b>26,021</b>	<b>143,639</b>	<b>26,021</b>	<b>143,639</b>
Other operating income	112,150	20,412	112,150	20,412
Administrative expenses	(151,240)	(183,457)	(151,240)	(183,457)
<b>OPERATING LOSS</b>	<b>(13,069)</b>	<b>(19,406)</b>	<b>(13,069)</b>	<b>(19,406)</b>
Finance costs	0	(4,873)	0	(4,873)
<b>LOSS BEFORE TAXATION</b>	<b>(13,069)</b>	<b>(24,279)</b>	<b>(13,069)</b>	<b>(24,279)</b>
Taxation	-	-	-	-
<b>LOSS NET OF TAX</b>	<b>(13,069)</b>	<b>(24,279)</b>	<b>(13,069)</b>	<b>(24,279)</b>
<b>Other comprehensive loss</b>				
Foreign currency translation	-	5,052	-	5,052
Other comprehensive loss for the quarter, net of tax	-	5,052	-	5,052
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>	<b>(13,069)</b>	<b>(19,227)</b>	<b>(13,069)</b>	<b>(19,227)</b>
<b>Loss attributable to:</b>				
Owners of the parent	(13,069)	(24,279)	(13,069)	(24,279)
Non-controlling interests	-	-	-	-
	<b>(13,069)</b>	<b>(24,279)</b>	<b>(13,069)</b>	<b>(24,279)</b>
<b>Total comprehensive loss attributable to:</b>				
Owners of the parent	(13,069)	(19,227)	(13,069)	(19,227)
Non-controlling interests	-	-	-	-
	<b>(13,069)</b>	<b>(19,227)</b>	<b>(13,069)</b>	<b>(19,227)</b>
<b>Loss per share attributable to equity holders of the Company:</b>				
Basic (sen)	(0.01)	(0.01)	(0.01)	(0.01)
Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

**ORIENTED MEDIA GROUP BERHAD (517487-A)**

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEP 2014  
STATEMENT OF FINANCIAL POSITION**

	2014 30 SEP RM	AUDITED 2014 30 JUNE RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,072,024	1,157,876
Intangible assets	37,609	37,609
Other Investment	504,789	431,789
<b>Total Non-current assets</b>	<b>1,614,422</b>	<b>1,627,274</b>
<b>Current assets</b>		
Trade and other receivables	988,553	1,180,185
Tax recoverable	29,587	29,587
Fixed deposits placed with licensed banks	4,806,866	5,117,750
Cash and bank balances	233,023	361,538
<b>Total Current Assets</b>	<b>6,058,029</b>	<b>6,689,060</b>
<b>TOTAL ASSETS</b>	<b>7,672,451</b>	<b>8,316,334</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company:</b>		
Share capital	21,348,960	21,348,960
Share premium	5,191,961	5,220,461
Retained profits	(19,391,534)	(19,378,465)
Foreign exchange translation reserve	(184,339)	(184,339)
Reserves	(14,383,912)	(14,342,343)
Shareholders' funds	6,965,048	7,006,617
Non-controlling interests	50,790	50,790
<b>Total equity</b>	<b>7,015,838</b>	<b>7,057,407</b>
<b>Current liabilities</b>		
Trade and other payables	656,613	1,257,855
Bank overdraft	-	1,072
Total Current Liabilities	656,613	1,258,927
<b>TOTAL LIABILITIES</b>	<b>656,613</b>	<b>1,258,927</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,672,451</b>	<b>8,316,334</b>

## Notes:

i. The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements

**ORIENTED MEDIA GROUP BERHAD (517487-A)**

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEP 2014  
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	Attributable to equity holders of the parent							
	Issued Capital RM	Share Premium RM	Translation Reserve RM	Share Option Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
<b>1st Quarter ended 30 September 2014</b>								
As at 1 July 2014	21,348,960	5,220,460	(184,339)	-	(19,378,465)	7,006,616	50,790	7,057,406
Total comprehensive loss	-	-	-	-	(13,069)	(13,069)		(13,069)
Transaction with owners:								
Share issuance expenses		(28,499)				(28,499)		(28,499)
As at 30 September 2014	21,348,960	5,191,961	(184,339)	-	(19,391,534)	6,965,048	50,790	7,015,838
<b>1st Quarter ended 30 September 2013</b>								
As at 1 July 2013	17,790,800	3,640,397	(156,534)	-	(15,698,721)	5,575,942	55,569	5,631,511
Total comprehensive loss	-	-	27,176	-	(46,403)	(19,227)	-	(19,227)
As at 30 September 2013	17,790,800	3,640,397	(129,358)	-	(15,745,124)	5,556,715	55,569	5,612,284

**ORIENTED MEDIA GROUP BERHAD (517487-A)**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEP 2014  
STATEMENT OF CASH FLOW (UNAUDITED)**

	<b>3 months ended 30.09.2014 (RM)</b>	<b>3 months ended 30.06.2014 (RM)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(13,069)	(3,685,172)
Adjustments for :		
Amortisation of development expenditure	-	340,851
Amortisation of intellectual property and licence rights	-	268,344
Depreciation	85,853	450,878
Government grant	-	(3,000)
Interest expenses	-	5,329
Interest income	(39,115)	(12,510)
Gain on disposal of the subsidiaries	-	(1,109,876)
Impairment loss on development expenditure	-	937,342
Impairment loss on intellectual properties and licence rights	-	1,028,904
(Reversal)/Impairment loss on investment	(73,000)	336,182
Operating profit before working capital changes	(39,331)	(1,442,728)
Changes in Working Capital:		
Receivables	191,633	427,654
Payables	(601,242)	561,493
Cash generated from operations	(448,940)	(453,581)
Interest paid	-	(5,329)
Tax refunded	-	(29,027)
Net Operating Cash Flows	(448,940)	(487,937)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	39,115	12,510
Sale of subsidiaries, net of cash disposed	-	(7,999)
Net Investing Cash Flows	39,115	4,511
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of ordinary shares	-	-
Proceeds from private placement	-	5,138,223
Net Financing Cash Flows	-	5,138,223
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(409,825)	4,654,797
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(28,502)	(29,726)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	5,478,216	853,145
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>5,039,889</u>	<u>5,478,216</u>
<b>Note: Cash and cash equivalents</b>	<b>30.09.2014</b>	<b>30.06.2014</b>
Cash and bank balance	233,023	361,538
Fixed deposit placed with licensed banks	4,806,866	5,117,750
	5,039,889	5,479,288
Less: Bank overdraft	-	(1,072)
Cash and cash equivalents	<u>5,039,889</u>	<u>5,478,216</u>

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

**ORIENTED MEDIA GROUP BERHAD (517487-A)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2014**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting**

**A1. Basis of Preparation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2014.

The Group has adopted the MFRS framework issued by Malaysian Accounting Standards board ("MASB") with effect from 1st July 2012. In this condensed consolidated interim financial statements, MFRS 1: First time Adoption of Malaysian Financial Reporting Standards, has been adopted in the transition to MFRS framework. The transition from FRS framework to MFRS framework does not have any significant financial impact to the financial statements of the Group as the accounting policies adopted under the previous FRS framework were already in line with the requirements of the MFRS framework.

**A2. Audit Report of the Preceding Annual Financial Statements**

The auditors' report of the preceding annual financial statements was not subject to any qualification.

**A3. Seasonal or Cyclical Factors of Interim Operations**

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash**

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

**A5. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

**A6. Debt and equity securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter under review.

**A7. Dividend paid**

The Board does not recommend any dividend for the current interim period.

**A8. Segmental Information**

The Group is primarily operated in digital media industries, therefore segmental analysis is not presented and operations are conducted predominantly in Malaysia.

**A9. Valuations of Property, Plant and Equipment**

The property, plant and equipment were acquired at cost during the current interim period.

**A10. Material Events Subsequent to the End of the Interim Period**

There have been no material events subsequent to the end of the current interim period that have not been reflected in the financial statements for the current interim period.

**A11. Changes in the Composition of the Group**

There is no material changes in the composition of the Group during the period under review.

**A12. Contingent Liabilities/Contingent Assets**

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

**A13. Capital commitments**

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

**A14. Significant related party transactions**

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

**ORIENTED MEDIA GROUP BERHAD (517487-A)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2014**

**B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)**

**B1. Review of Performance**

The Group recorded revenue of RM527,000 which is RM200,000 higher than RM327,000 recorded in the preceeding year of the corresponding quarter. The Group has been actively pursuing for new businesses.

The Group has recorded a net loss after taxation of RM 13,000 for the first quarter ended 30 September 2014 represents a decrease compared to the net loss after taxation of RM 24,000 in the preceeding year of the corresponding quarter. This is mainly due to the higher billing for the current quarter under review.

The main activities during the period are the provision of online advertising, online games services and trading of equipment in the Digital Media Division respectively.

**B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate**

For the quarter ended 30 September 2014, the Group achieved a revenue of RM0.53 million representing an increase of 23% as compared to RM0.43 million achieved in the previous quarter ended 31 June 2014. The loss recorded in this quarter is RM13,000 as compared to last quarter RM2.6 million due to the higher billing for the current quarter under review.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 30.09.2014	Previous Quarter 31.06.2013
	RM	RM
Revenue	527,071	429,999
Profit/(Loss) before taxation	(13,069)	2,655,150

**B3. Current Year Prospects**

The Group will continue to derive its income from its operation and trading of equipment in the Digital Media Division. The Group will focus on the development and marketing of Applications following the completion of the private placement. Nonetheless, the prospects revolving main challenging in light of the evolving IT industry as a whole.

**B4. Forecasts of Profit After Tax**

Not applicable as no forecast was disclosed in any public document.

**B5. Tax Expenses**

No tax expenses were provided during this quarter

**B6. Unquoted Securities and/or Properties**

There were no purchases or disposal of unquoted securities and/or properties for the current quarter and financial year-to-date under review.

**B7. Quoted Securities**

There were no purchases or disposals of quoted securities for the current quarter and financial year-to-date under review. The Group does not have any material investment in quoted securities as at the reporting date.

**B8. Status of Corporate Proposals**

There were no corporated announced but not completed for the quarter under review.

**B9. Group Borrowings and Debt Securities**

The Group has no bank borrowings as at 30 September 2014

**B10. Profit/(Loss) Before Tax**

Profit/(Loss) for the period is arrived after crediting/(charging) the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/9/2014 RM'000	Comparative Quarter Ended 30/9/2013 RM'000	Current 3-months 30/9/2014 RM'000	Comparative 3-months 30/9/2013 RM'000
Interest income	39	2	39	2
Reversal of impairment loss on investment	73	-	73	-
Interest expense	-	(5)	-	(5)
Depreciation and amortisation	(86)	(71)	(86)	(71)

**B11. Realised and unrealised profit/ losses disclosure**

Breakdown of the accumulated losses of the Group as at 31 September 2014, into realised and unrealised profits or losses is as follows:

	3 months ended 30.09.2014 RM	Audited 12 months ended 30.06.2014 RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(19,391,534)	(19,378,415)
- Unrealised	-	-
	<u>(19,391,534)</u>	<u>(19,378,415)</u>
Less: Consolidation adjustments	-	-
Total group accumulated losses	<u>(19,391,534)</u>	<u>(19,378,415)</u>

**B12. Changes In Material Litigation**

There was no material litigation pending as at the date of this report.

**B13. Dividend**

The Board does not recommend any dividend for the first quarter financial period under review.

**B14. Status of Utilisation of Proceeds**

on 20th June 2014, the Private Placement funds amounting to RM5,337,240 has been raised by issuing 35,581,600 new ordinary shares of the Group at an issue price of RM0.15 each.

The details of the utilisation of the proceeds from the Private Placement up to 31st October 2014 are as follows:

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
Setting up mobile application studio	1,300	-	1,300	Within 12 months
Purchase of virtualisation software source code	1,000	-	1,000	Within 12 months
Working Capital	2,887	(620)	2,267	Within 12 months
Expenses in relation to the Proposal	150	(150)	-	Within 1 month
Total	5,337	(770)	4,567	

**B15. Earnings Per Share**

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	3 months ended		Cumulative	
	Current Year Quarter 30.09.2014 RM	Preceding Year Corresponding Quarter 30.09.2013 RM	Current Year To Date 30.09.2014 RM	Preceding Year Corresponding period 30.09.2013 RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(13,069)	(24,279)	(13,069)	(24,279)
Weighted average number of ordinary shares of RM0.10 each	213,489,600	177,908,000	213,489,600	177,908,000
EPS (sen) - Basic	(0.01)	(0.01)	(0.01)	(0.01)
- Diluted	N/A	N/A	N/A	N/A